

**FORM ADV PART 2(B)**  
**BROCHURE SUPPLEMENT COVER PAGE**

December 21, 2023

**Stephen H. McDonald & Associates, Inc.**

2200 McKown Drive

Norman, Oklahoma 73072

Telephone: (405) 329-0123

Fax: (405) 329-0808

Web address: [www.shmcdonald.net](http://www.shmcdonald.net)

CRD Number: 117203

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**FORM ADV PART 2(B)**  
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**Ron Fisher**

**Stephen H. McDonald & Associates, Inc.**

**2200 McKown Drive**

**Norman, Oklahoma 73072**

**Telephone: (405) 329-0123**

**Fax: (405) 329-0808**

**Web address: [www.shmcdonald.net](http://www.shmcdonald.net)**

This brochure supplement provides information about Ron Fisher that supplements the Stephen H. McDonald & Associates, Inc. brochure. You should have received a copy of that brochure. Please contact Stephen H. McDonald & Associates, Inc. if you did not receive a copy of Stephen H. McDonald & Associates, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Ron Fisher is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2. Educational Background and Business Experience**

Mr. Ron Fisher was born in 1969 and graduated from Oklahoma State University with a Bachelor of Science in Business Administration and from the University of Oklahoma with a Master of Business Administration. Mr. Fisher has been the President of Stephen H. McDonald & Associates, Inc. since 2009. Prior to that, he was the Senior Vice President of Stephen H. McDonald & Associates, Inc. from 1996 to 2009.

## **Item 3. Disciplinary Information**

Mr. Fisher has never been the subject of any legal or disciplinary events.

## **Item 4. Other Business Activities**

Mr. Fisher is not engaged in any other investment-related business or occupation.

Mr. Fisher does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

Mr. Fisher is a partner in McDonald & Fisher, LLC. McDonald & Fisher, LLC, owns the property where the offices of Stephen H. McDonald & Associates, Inc., are located.

## **Item 5. Additional Compensation**

Mr. Fisher does not receive an economic benefit from any other person for providing advisory services.

## **Item 6. Supervision**

McDonald & Associates provides financial advisory services to political subdivisions of the State of Oklahoma and to public trusts whose beneficiaries are political subdivisions of the State of Oklahoma with respect to the issuance of debt instruments by such entities. McDonald & Associates. does not formulate investment advice for clients. McDonald & Associates does not have discretionary authority over clients' assets.

Mr. Fisher is responsible for supervising the Firm's representatives with regard to general obligation bond issues, leases, lease-revenue bonds, Qualified Zone Academy Bonds and other federal and state programs that may arise. With regard to general obligation bond issues and lease-revenue bonds, the Oklahoma Attorney General's Office prescribes the forms that are required for the issuance of General Obligation bonds. Mr. Fisher will confirm that the most recent version of the forms are being used. He will also review any bond projections associated with the calling and holding of an election to ensure the projections are reasonable given the current state of the bond market. He will also review the projections to confirm they are structured in accordance with applicable law. Mr. Fisher also supervises the Firm's representatives' day-to-day activities, including reviewing their correspondence.

Mr. Fisher also acknowledges his compliance with the Firm's Code of Ethics annually.

You may reach Mr. Fisher at (405) 329-0123.

## **Item 7. Requirements for State-Registered Advisers**

Mr. Fisher has not been found liable in any arbitration claim, or civil, self-regulatory organization, or administrative proceeding.

Mr. Fisher has also never been the subject of a bankruptcy petition.

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**Ryan McDonald**

**Stephen H. McDonald & Associates, Inc.**

**2200 McKown Drive**

**Norman, Oklahoma 73072**

**Telephone: (405) 329-0123**

**Fax: (405) 329-0808**

**Web address: [www.shmcdonald.net](http://www.shmcdonald.net)**

This brochure supplement provides information about Ryan McDonald that supplements the Stephen H. McDonald & Associates, Inc. brochure. You should have received a copy of that brochure. Please contact Stephen H. McDonald & Associates, Inc. if you did not receive a copy of Stephen H. McDonald & Associates, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Ryan McDonald is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2. Educational Background and Business Experience**

Mr. Ryan McDonald was born in 1980 and graduated from the University of Nevada at Las Vegas with a Bachelor of Science in Business Administration. Mr. McDonald has been an Executive Vice President with Stephen H. McDonald & Associates, Inc. since 2009. Prior to that, Mr. McDonald was an Associate with Stephen H. McDonald & Associates, Inc. from 2005 to 2009.

## **Item 3. Disciplinary Information**

Mr. McDonald has never been the subject of any legal or disciplinary events.

## **Item 4. Other Business Activities**

Mr. McDonald is not engaged in any other investment-related business or occupation.

Mr. McDonald does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

Mr. McDonald is the President of MR, Inc., an Oklahoma corporation under common ownership with the Financial Advisor, an entity created for the purpose of holding title to property for public schools and other governmental entities.

Mr. McDonald is the President of MR-Jenks I, L.L.C., an Oklahoma limited liability company under common ownership with the Financial Advisor, an entity created for the purpose of holding title to property for public schools and other governmental entities.

## **Item 5. Additional Compensation**

Mr. McDonald does not receive an economic benefit from any other person for providing advisory services.

## **Item 6. Supervision**

McDonald & Associates provides financial advisory services to political subdivisions of the State of Oklahoma and to public trusts whose beneficiaries are political subdivisions of the State of Oklahoma with respect to the issuance of debt instruments by such entities. McDonald & Associates does not formulate investment advice for clients. McDonald & Associates does not have discretionary authority over clients' assets.

Ron Fisher is responsible for supervising the Firm's representatives with regard to general obligation bond issues, leases, lease-revenue bonds, Qualified Zone Academy Bonds and other federal and state programs that may arise. With regard to general obligation bond issues and lease-revenue bonds, the Oklahoma Attorney General's Office prescribes the forms that are required for the issuance of General Obligation bonds. Mr. Fisher will confirm that the most recent version of the forms are being used. He will also review any bond projections associated with the calling and holding of an election to ensure the projections are reasonable given the current state of the bond market. He will also review the projections to confirm they are structured in accordance with applicable law. Mr. Fisher also supervises the Firm's representatives' day-to-day activities, including reviewing their correspondence.

Mr. McDonald also acknowledges his compliance with the Firm's Code of Ethics annually.

You may reach Mr. Fisher at (405) 329-0123.

## **Item 7. Requirements for State-Registered Advisers**

Mr. McDonald has not been found liable in any arbitration claim, or civil, self-regulatory organization, or administrative proceeding.

Mr. McDonald has also never been the subject of a bankruptcy petition.

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**James Cedric ("J.C.") Leonard**

**Stephen H. McDonald & Associates, Inc.**

**2200 McKown Drive**

**Norman, Oklahoma 73072**

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This brochure supplement provides information about J.C. Leonard that supplements the Stephen H. McDonald & Associates, Inc. brochure. You should have received a copy of that brochure. Please contact Stephen H. McDonald & Associates, Inc. if you did not receive a copy of Stephen H. McDonald & Associates, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about J.C. Leonard is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2. Educational Background and Business Experience**

Mr. James Cedric ("J.C.") Leonard was born in 1982 and graduated from the University of Oklahoma with a Bachelor of Science in Business Administration. Mr. Leonard has been a Vice President with Stephen H. McDonald & Associates, Inc. ("McDonald & Associates" or "the Firm") since February 2012. Mr. Leonard was an Associate with McDonald & Associates from 2006 until February 2012.

## **Item 3. Disciplinary Information**

Mr. Leonard has never been the subject of any legal or disciplinary events.

## **Item 4. Other Business Activities**

Mr. Leonard is not engaged in any other investment-related business or occupation.

Mr. Leonard does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

Mr. Leonard is not engaged in any other business activities.

## **Item 5. Additional Compensation**

Mr. Leonard does not receive an economic benefit from any other person for providing advisory services.

## **Item 6. Supervision**

McDonald & Associates provides financial advisory services to political subdivisions of the State of Oklahoma and to public trusts whose beneficiaries are political subdivisions of the State of Oklahoma with respect to the issuance of debt instruments by such entities. McDonald & Associates does not formulate investment advice for clients. McDonald & Associates does not have discretionary authority over clients' assets.

Ron Fisher is responsible for supervising the Firm's representatives with regard to general obligation bond issues, leases, lease-revenue bonds, Qualified Zone Academy Bonds and other federal and state programs that may arise. With regard to general obligation bond issues and lease-revenue bonds, the Oklahoma Attorney General's Office prescribes the forms that are required for the issuance of General Obligation bonds. Mr. Fisher will confirm that the most recent version of the forms are being used. He will also review any bond projections associated with the calling and holding of an election to ensure the projections are reasonable given the current state of the bond market. He will also review the projections to confirm they are structured in accordance with applicable law. Mr. Fisher also supervises the Firm's representatives' day-to-day activities, including reviewing their correspondence.

Mr. Leonard also acknowledges his compliance with the Firm's Code of Ethics annually.

You may reach Mr. Fisher at (405) 329-0123.

## **Item 7. Requirements for State-Registered Advisers**

Mr. Leonard has not been found liable in any arbitration claim, or civil, self-regulatory organization, or administrative proceeding.

Mr. Leonard has also never been the subject of a bankruptcy petition.

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**Heather Reichert**

**Stephen H. McDonald & Associates, Inc.**

**2200 McKown Drive**

**Norman, Oklahoma 73072**

**Telephone: (405) 329-0123**

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This brochure supplement provides information about Heather Reichert that supplements the Stephen H. McDonald & Associates, Inc. brochure. You should have received a copy of that brochure. Please contact Stephen H. McDonald & Associates, Inc. if you did not receive a copy of Stephen H. McDonald & Associates, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Heather Reichert is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).



## **Item 2. Educational Background and Business Experience**

Ms. Heather Reichert was born in 1971 and graduated from the University of Oklahoma with a Bachelor of Science in Business Administration and from the New York Institute of Technology with a Master of Business Administration.

Ms. Reichert has been a Vice President with Stephen H. McDonald & Associates, Inc. since 2021.

## **Item 3. Disciplinary Information**

Ms. Reichert has never been the subject of any legal or disciplinary events.

## **Item 4. Other Business Activities**

Ms. Reichert is not engaged in any other investment-related business or occupation.

Ms. Reichert does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

Ms. Reichert is not engaged in any other business activities.

## **Item 5. Additional Compensation**

Ms. Reichert does not receive an economic benefit from any other person for providing advisory services.

## **Item 6. Supervision**

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Ms. Reichert also acknowledges her compliance with the Firm's Code of Ethics annually.

You may reach Mr. Fisher at (405) 329-0123.

## **Item 7. Requirements for State-Registered Advisers**

Ms. Reichert has not been found liable in any arbitration claim, or civil, self-regulatory organization, or administrative proceeding.

Ms. Reichert has also never been the subject of a bankruptcy petition.

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**Matt Reichert**

**Stephen H. McDonald & Associates, Inc.**

**2200 McKown Drive**

**Norman, Oklahoma 73072**

**Telephone: (405) 329-0123**

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This brochure supplement provides information about Matt Reichert that supplements the Stephen H. McDonald & Associates, Inc. brochure. You should have received a copy of that brochure. Please contact Stephen H. McDonald & Associates, Inc. if you did not receive a copy of Stephen H. McDonald & Associates, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Matt Reichert is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Item 2. Educational Background and Business Experience**

Mr. Matt Reichert was born in 1969 and graduated from Southern Nazarene University with a Bachelor of Science in Organizational Leadership and from the New York Institute of Technology with a Master of Business Administration.

Mr. Reichert has been a Vice President with Stephen H. McDonald & Associates, Inc. since 2001.

## **Item 3. Disciplinary Information**

Mr. Reichert has never been the subject of any legal or disciplinary events.

## **Item 4. Other Business Activities**

Mr. Reichert is not engaged in any other investment-related business or occupation.

Mr. Reichert does not receive commissions, bonuses or other compensation based on the sale of securities or other investment products.

Mr. Reichert is not engaged in any other business activities.

## **Item 5. Additional Compensation**

Mr. Reichert does not receive an economic benefit from any other person for providing advisory services.

## **Item 6. Supervision**

McDonald & Associates provides financial advisory services to political subdivisions of the State of Oklahoma and to public trusts whose beneficiaries are political subdivisions of the State of Oklahoma with respect to the issuance of debt instruments by such entities. McDonald & Associates does not formulate investment advice for clients. McDonald & Associates does not have discretionary authority over clients' assets.

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Mr. Reichert also acknowledges his compliance with the Firm's Code of Ethics annually.

You may reach Mr. Fisher at (405) 329-0123.

## **Item 7. Requirements for State-Registered Advisers**

Mr. Reichert has not been found liable in any arbitration claim, or civil, self-regulatory organization, or administrative proceeding.

Mr. Reichert has also never been the subject of a bankruptcy petition.